



PT PELITA SAMUDERA SHIPPING Tbk  
Berkedudukan di Jakarta  
("Perseroan")

**NOTICE  
SUMMARY OF MINUTES  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Directors hereby announce that the Extraordinary General Meeting of Shareholders ("Meetings") of the Company, which is held on Monday, February 25, 2019, will take place at Gran Melia, Jl. HR Rasuna Said Kav X-O, Setiabudi, South Jakarta - 12950.

The meeting was opened at 10.19 WIB and closed at 10.41 WIB.

A. Meeting Agenda is as follows:

1. Approval of plans for long-term loan facilities;
2. Changing the Company's domicile which was originally domiciled in West Jakarta to Central Jakarta;
3. Approval of the Foreign Exchange facility from Citibank Jakarta.

B. The meeting was attended by members of the Board of Commissioners and Directors as follows:

1. Mr. Hamid Awaluddin Independent President Commissioner
2. Mr. Adi Harsono Independent Commissioner
3. Mr. Chavalit Tsao Commissioner
4. Mr. Iriawan is like a Managing Director
5. Mr. Harry Tjhen Director
6. Mr. Setya Rahadi Director
7. Ms. Yolanda Watulo Director
8. Ms. Helena Adnan Independent Director

C. Quorum of Presence of Shareholders.

The meeting was attended by shareholders and / or their attorney as many as 4,863,534,808 shares representing 96.69% of the 5,030,000,000 shares which were all shares issued or placed by the Company, therefore the provisions regarding the Meeting quorum as regulated in article 23 paragraph 1 (a) and Article 23 paragraph 8 (a) of the Company's Articles of Association and Article 86 paragraph (1) and Article 88 paragraph (1) of Law Number 40 Year 2007 concerning Limited Liability Companies has been fulfilled.

D. Opportunities for Questions and Answers.

The shareholders and / or their attorneys present at the Meeting are given the opportunity to raise questions, opinions, proposals and / or suggestions relating to the Meeting Agenda discussed, with a mechanism of raising their hands and submitting question forms.

There is one shareholder with an ownership of 81,000 shares who raised questions at the First Meeting Agenda.

E. Decision Making Mechanisms.

The decision making mechanism is made verbally by asking shareholders and / or their attorneys to raise their hands for those who vote disagreeing and abstaining, while those who vote agreeing are not asked to raise their hands. The abstention vote is considered to issue the same vote as the majority vote of the shareholders who issue the vote.

F. Meeting Decisions.

The results of decisions made through voting are as follows:

Agenda I

No one voted against or neither abstained (blank), thereby meeting in consultation for consensus, agreeing to:

1. Obtain a Long-Term Loan from ICICI Bank Singapore Branch with an amount of up to 21 million United States dollars with a tenor of up to 5 years 9 months that will be used to increase the Company's fleet and Derivative Facilities with an amount of up to 1.5 million United States dollars that will be used for hedging with terms and conditions deemed appropriate by the Board of Directors from time to time.
2. Giving approval, authority, and power to the Board of Commissioners and Directors to take all necessary actions related to the activities of conducting long-term Bank loans for the interests of the Company, without prejudice to the Company's Articles of Association and applicable laws and regulations.

Agenda II

No one voted against or neither abstained (blank), thereby meeting in consultation for consensus, agreeing to:

1. Amend Article 1 paragraph 1 of the Company's Articles of Association concerning the Company's domicile which was originally domiciled in West Jakarta to become domiciled in Central Jakarta;
2. Give the power and authority to the Directors of the Company to take all necessary actions in connection with the change of the Company's Place of Place, without exclusion.

Agenda III

No one voted against or neither abstained (blank), thereby meeting in consultation for consensus, agreeing to:

1. Obtain Foreign Exchange Facility from Citibank N.A. Indonesia with an amount of up to 5 million United States dollars with a maximum tenor of 12 months for hedging transactions in foreign currencies US Dollars with terms and conditions deemed appropriate by the Board of Directors from time to time.
2. Giving approval, authority, and power to the Board of Commissioners and Directors to take all necessary actions in relation to the activities of conducting Foreign Exchange Facilities for the benefit of the Company, without prejudice to the Company's Articles of Association and applicable laws and regulations.

Announcement of the Summary Minutes of the Meetings is to comply with the provisions of Article 34 paragraph (1), paragraph (2) and paragraph (6) of the Financial Services Authority Regulation Number 32 / POJK.04 / 2014 concerning the Plans and Organization of General Meetings of Shareholders.

Jakarta, February 26, 2019  
Directors of the Company