



**THE CALLING
ANNUAL GENERAL MEETING OF SHAREHOLDERS &
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PELITA SAMUDERA SHIPPING Tbk**

The Directors of PT Pelita Samudera Shipping Tbk ("Company") hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("Annual Meeting") and the Extraordinary General Meeting of Shareholders ("Extraordinary Meeting") to be held on:

Day / Date : Friday, May 24, 2019
Time : 10.00 WIB onwards
Venue : Jasmine 2 room, Ayana Midplaza Hotel
Jl. Jendral Sudirman Kav. 10-11
Jakarta 10220, Indonesia

With the Following Agenda:

Annual Meeting:

1. Approval of the Company's Annual Report including Company's Activity Report, Board of Commissioner' Supervision Report and Ratification of the Company's Financial Statement for the financial year ended 31st December 2018.
2. Approval on the Use of the Company's Profit for the financial year ended 31 December 2018.
3. Approval on the Appointment of Public Accountant to audit the Company's financial statements for fiscal year 2019.
4. Changes in Board of Commissioners' composition
5. Determination on Salaries and Allowances and other Income for members of The Directors and Board of Commissioner for the fiscal year 2019.

Extraordinary Meeting:

1. Approval of Short Term Loans from Citibank Indonesia in the amount of up to 10 Million US Dollars with a tenor up to 1 year which will be used for the Company's Short Term Funding.
2. Amendment Agreement Article 3 of the Company's Articles of Association to be adapted to the 2017 Standard Classification of Indonesian Business Fields (KBLI).
3. Approval for the implementation of the Second Management Stock Option Plan (MSOP)

Note:

1. Those that are entitled to attend or be represented at Annual Meeting and Extraordinary Meeting are:

a. For shares of the Company that have not been included in the Collective Depository. It is only Shareholders whose names are registered in the Register of Shareholders as of 30 April 2019 until 16.00 WIB;

b. For the Company's shares in Collective Custody. It is only account holders whose names are registered as the Company's Shareholders in securities accounts of custodian banks or securities companies registered in the Register of Shareholders as of 30 April 2019 at 16.00 WIB.

2. For Securities account holders at the Indonesian Central Securities Depository (KSEI), are required to submit the List of Shareholders to KSEI in order to obtain a Written Confirmation for the Meeting (KTUR).

3. Shareholders or their proxies who will attend the Annual Meeting and Extraordinary Meeting are asked to bring and submit a photocopy of the Share Collective Letter and a photocopy of the Identity Card (KTP) or other identification to the Company registration officer, before entering the meeting room. For shareholders in collective custody at KSEI, they are required to bring KTUR which can be obtained through exchange members or custodian banks.

4. For the shareholders of the Company, the legal entity can be represented at the Meeting by the authorities in accordance with their respective statutes, and bring a photocopy of the articles of association and the latest amendments and the final composition of members of the Board of Directors and Board of Commissioners to be submitted to the registration officer before entering to the meeting room.

5. a. Shareholders who are unable to attend the Annual Meeting and Extraordinary Meeting, can be represented by their proxies whose are bringing a valid Power of Attorney as determined by the Board of Directors, provided that members of the Board of Directors, members of the Board of Commissioners and employees of the Company are allowed to act as proxy of the Company's shareholders at the Meeting Annual and Extraordinary Meeting, but the votes they issued as power of attorney were not taken into account in the voting;

b. The Power of Attorney Form can be obtained every hour and working day in the Company's office, at Astra Tower 23rd floor Jl. Jend. Sudirman Kav. 5-6 Jakarta 10220 Phone: 021-80600800, Fax: 021 80600801, Please contact the Corporate Secretary, Mrs. Imelda Agustina Kiagoes.

c. All Power of Attorney must be received by the Company's Board of Directors in the Company's office as mentioned above no later than 16.00 WIB on Wednesday 22 May 2019. If the Power of Attorney submitted is in the form of a photocopy, then the original Power of Attorney must be submitted before entering the room Meeting.

6. Meeting Materials to be discussed at the Annual Meeting and Extraordinary Meeting are available at the Company's office as mentioned above and can be obtained by contacting the Corporate Secretary Mrs. Imelda Agustina Kiagoes.

7. The Company does not send a separate Invitation Letter to the Shareholders and this Summon advertisement is an official invitation to the Shareholders.

8. To facilitate the arrangement and order of the Meeting, the Shareholders or their authorized Proxy are requested to be present at the venue of the Meeting 30 minutes before the Meeting begins.

Jakarta, May 2, 2019
Directors of the Company