



**THE CALLING
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PELITA SAMUDERA SHIPPING Tbk**

The Directors of PT Pelita Samudera Shipping Tbk ("Company") hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("Annual Meeting") and the Extraordinary General Meeting of Shareholders ("Extraordinary Meeting") to be held on:

Day / Date : Monday, September 16, 2019
Time : 10.00 WIB onwards
Venue : Jasmine 3 room, Ayana Midplaza Hotel
Jl. Jendral Sudirman Kav. 10-11
Jakarta 10220, Indonesia

With the Following Agenda:

1. Approval of the Capital Increase Plan without Pre-emptive Rights ("PMTHMETD") in the amount of up to 8% (eight percent) of the Company's paid up capital which will be carried out in a form other than cash in accordance with the provisions in Article 34 UUPT and provisions of POJK No.14 / POJK.4 / 2019 dated April 29, 2019 concerning Amendments to Financial Services Authority Regulation No.32 / POJK.04 / 2015 concerning Increasing Capital of Public Companies by Giving Pre-emptive Rights ("POJK No. 14 / 2019 ").

Explanation: The Company intends to seek approval from independent shareholders and shareholders who are not affiliated with the Company, members of the Board of Directors, members of the Board of Commissioners, major shareholders or Controllers of the Company's plan to conduct PMTHMETD in other forms other than money which will be used to payment for vessel purchases.

2. Approval for Amendment to Article 4 paragraph 2 of the Company's Articles of Association related to PMTHMETD.

Explantation: Related to the implementation of the 1st agenda above, the Company intends to increase the Company's issued and paid up capital through PMTHMETD where the shares to be issued come from deposits (portfolio). In connection with this, the Company intends to seek approval from the Company's Shareholders to make changes to Article 4 paragraph (2) of the Company's Articles of Association.

Note:

1. Those entitled to attend or be represented at the EGMS are:
 - a. For the Company's shares which have not been included in the Collective Custody are the Shareholders whose names are registered in the Register of Shareholders of the Company on August 22, 2019 until 16.00 WIB;
 - b. For the Company's shares which are in the Collective Custody are only account holders whose names are registered as Shareholders of the Company in custodian bank securities accounts or securities companies registered in the Register of Shareholders of the Company on August 22, 2019 at 16.00 WIB.
2. For securities account holders at the Indonesian Central Securities Depository ("KSEI"), are required to submit the List of Shareholders under management to KSEI to obtain Written Confirmation for Meetings ("KTUR").
3. Shareholders or their proxies who will attend the EGMS are required to bring and submit a copy of the Share Collective Letter and a photocopy of their National Identity Card (KTP) or other identification to the Company's registration officer, before entering the meeting room. Shareholders in collective custody at KSEI are required to bring KTUR which can be obtained through exchange members or custodian banks.
4. Shareholders of the Company with legal status can be represented at the EGMS by the authorities in accordance with their respective articles of association, and to bring a photocopy of the articles of association and the latest amendments and the final composition of members of the Board of Directors and the Board of Commissioners to be submitted to the registrar before entering to the meeting room.
5.
 - a. Shareholders who are unable to attend the EGMS can be represented by their attorney by bringing a valid Power of Attorney as determined by the Directors of the Company, provided that members of the Directors, members of the Board of Commissioners and employees of the Company are allowed to act as the power of shareholders of the Company in this EGMS, they are issued as power is not counted in the vote;
 - b. The Power of Attorney form can be obtained every hour and working day at the Company's office, at Menara Astra, 23rd Floor, Jl. Jend. Sudirman Kav. 5-6 Jakarta 10220, Telephone: 021-80600800, Facsimile: 021-80600801, by contacting the Corporate Secretary of the Company Mrs. Imelda Agustina Kiagoes.
 - c. All Power of Attorney must have been received by the Company's Directors at the office as mentioned above at the latest at 16.00 WIB on Thursday, September 12, 2019. If the Power of Attorney submitted is in the form of a photocopy, then the original Power of Attorney must be submitted at the time of registration before entering meeting room.

6. Materials to be discussed at the EGMS are available at office as mentioned above and can be obtained by contacting the Corporate Secretary: Ms. Imelda Agustina Kiagoes.

7. The Company does not send a separate Invitation to Shareholders and the notice of this Invitation is an official invitation to the Shareholders.

8. To simplify the arrangement and procedure of the EGMS, Shareholders or their authorized Proxies are requested to be present at the venue 30 minutes before the EGMS begins.

Jakarta, August 23, 2019
Directors of the Company